

IBJA BULLETIN

India Bullion And Jewellers Association Ltd.

31st Oct 2023

North India's B2B Premier Gems & Jewellery Show



PUNJAB JEWELLERY SHOW



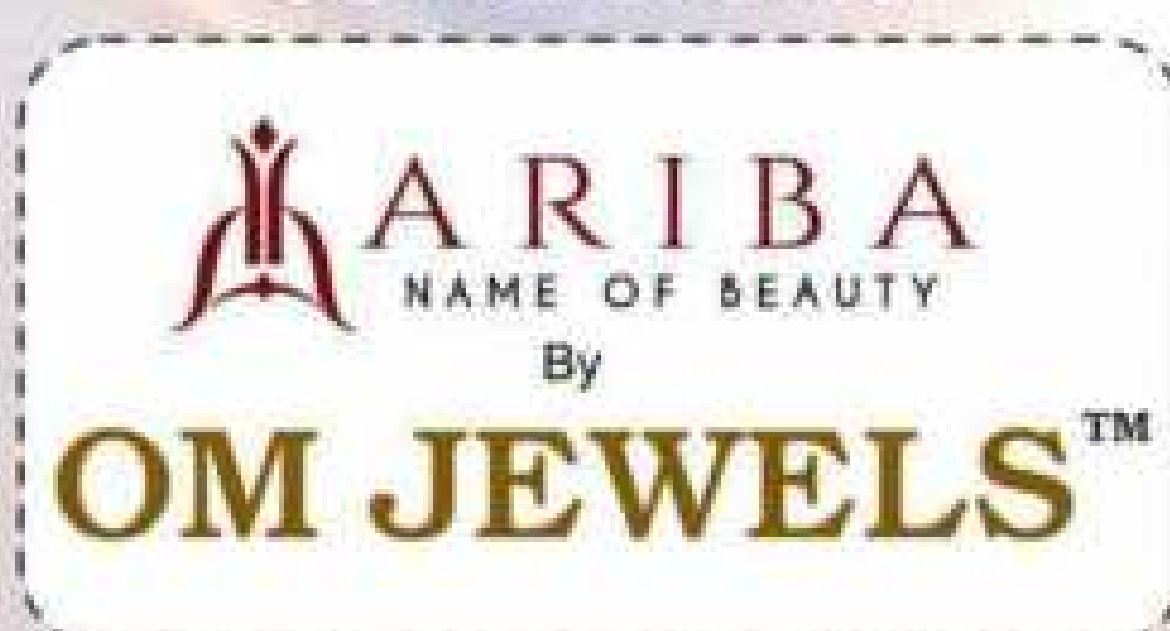
4th Edition
NOV. 2023

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- E-mail: info@ankitst.in



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IF YOU ARE PLATINUM MEMBER OF IBJA AND WISH TO PROMOTE YOUR PRODUCT (BULLION & JEWELLERY) OR COMPANY, SEND YOUR VIDEO WITH FOLLOWING

- 1) Normal Video Size 1080 Height X 1920 Width (max 2 min) & Reel / Short Video Size 1920 Height X 1080 width (max 50 Sec Video)
- 2) Video should be recorded Professionally with your company Name, Address, Contact Detail, email id etc. Owner profile can also be given in Video
- 3) Video display of few product must be done with professional camera for better result.
- 4) It is preferred that video has good sound quality with background music etc. wherever required. (Music Should be non copyright or should have copyright license)

These videos along with link of catalogue must be sent to IBJA office for promotion.

Since IBJA has huge network on website and social medias,

IBJA will promote these videos on social media platforms.

IBJA will promote such videos once in every quarter for each of platinum member.

USE OF LOUNGE :-

Platinum Member shall be free to use IBJA Lounge at IBJA Office , Zaveri Bazar, Mumbai for launch of new product .

However , Insurance , logistic & storage of the product shall be responsibility of the member. IBJA Lounge can be used by platinum member for one full day in every 90 day cycle for promotion of their new product.

IF YOU ARE INTERESTED CONTACT :

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info@ibja.in | IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003. | www.ibja.co

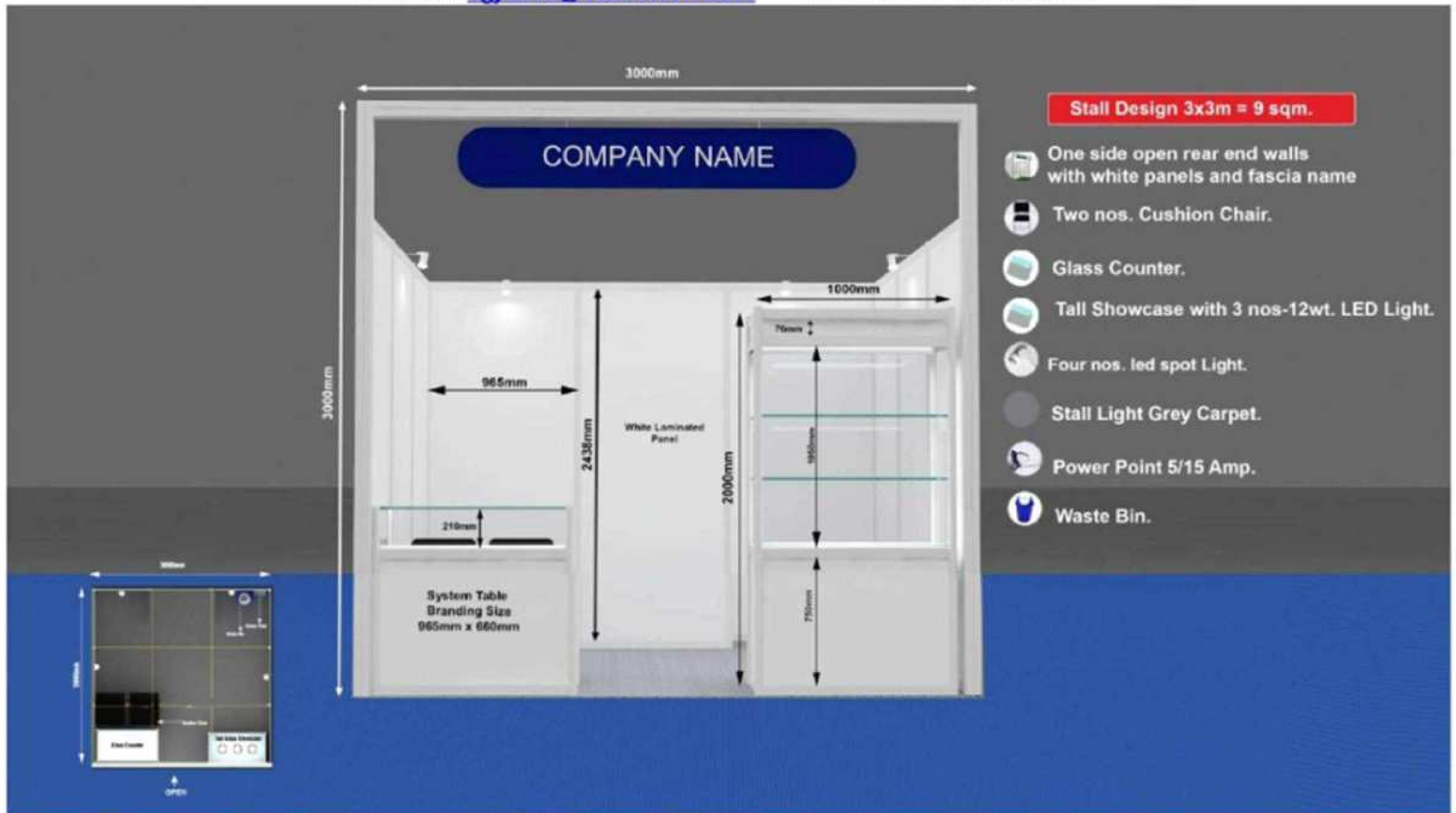
Eiijf

EAST INDIA INTERNATIONAL JEWELLERY FAIR

Organized by:

Ankurhati Gems & Jewellery Manufacturers Welfare Association
Calcutta Gem and Jewellers Welfare Association' 2002

Regd. Office: 4/2 Middleton Street, 1st Floor, Kolkata – 700 0071
Email Id: agjmwa@rediffmail.com Mobile: +91 70030 53182



Stall Design 3x3m = 9 sqm.

- One side open rear end walls with white panels and fascia name
- Two nos. Cushion Chair.
- Glass Counter.
- Tall Showcase with 3 nos-12wt. LED Light.
- Four nos. led spot Light.
- Stall Light Grey Carpet.
- Power Point 5/15 Amp.
- Waste Bin.

STANDARD BOOTH SIZE

Payment Schedule:

Size	No's	<p>Standard size booth specifications are mentioned above. Further the materials will multiply according to the size. *any additions if required shall be extra charged</p>	Sl No.	No of Installments	Payment terms	
5 x 9	4		<p>Standard size booth specifications are mentioned above. Further the materials will multiply according to the size. *any additions if required shall be extra charged</p>	1	1 st Installment within 16.11.2023	20% of their respective total valued of stall including 100% GST
6 x 6	19			2	2nd Installment within 15.12.2023	30% of the due amount of the total value of stall
6 x 5	16			3	3 rd Installment within 15.01.2024	Remaining 50%
3 x 9	2					
3 x 6	31					
3 x 3	141					

**Premium will be charged for corner, premium stalls and island
**Terms & conditions apply in case of cancellation in the due course

BOOKING RATE - 15,000 PER SQ MT

EARLY BIRD DISCOUNTED PRICE TILL 15TH DECEMBER 2023

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INDIA BULLION AND JEWELLERS
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EVENT



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ZAVERI BAZAAR FESTIVAL

**REVIEW MEETING OF ALL EXHIBITORS OF ZAVERI BAZAAR FESTIVAL
AT IBJA HOUSE (18TH OCTOBER 2023, 3.00PM)**



ARIHANT SPOT



Vinit Jain (Partner)
9820769155
GOLD TRADING

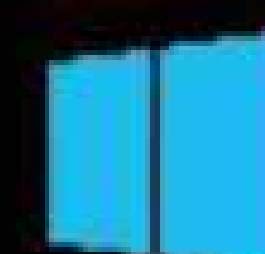
Viren Jain (Partner)
9004551653
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ZAVERI BAZAAR FESTIVAL

**A TOKEN OF APPRECIATION FOR PARTICIPANTS OF ZAVERI BAZAAR FESTIVAL
AT IBJA HOUSE (18TH OCTOBER 2023, 3.00PM)**





HPJ

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REGAL ELEGANCE OF GOLD



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EVENT



DIVINE[®]
SOLITAIRES

DIVINE SOLITAIRES PRESENTS KEYS TO GRAND BUMPER DRAW WINNER

The Solitaire Festival of India, India largest diamond festival, held by Divine Solitaires in over 100 cities in India concluded last month and it proved to be an unqualified success that brought thousands of customers to the jewellery stores and started the season with a bang.

Across the country footfalls increased 2.5 times at its 180+ partner jeweller stores and customers got more than 6000 assured gifts on purchases and 50+ prizes were won in Mega Weekly Draws and the Grand Bumper Draw including XUV 700, Cars, smartphones, laptop, consumer electronics and diamond coins.

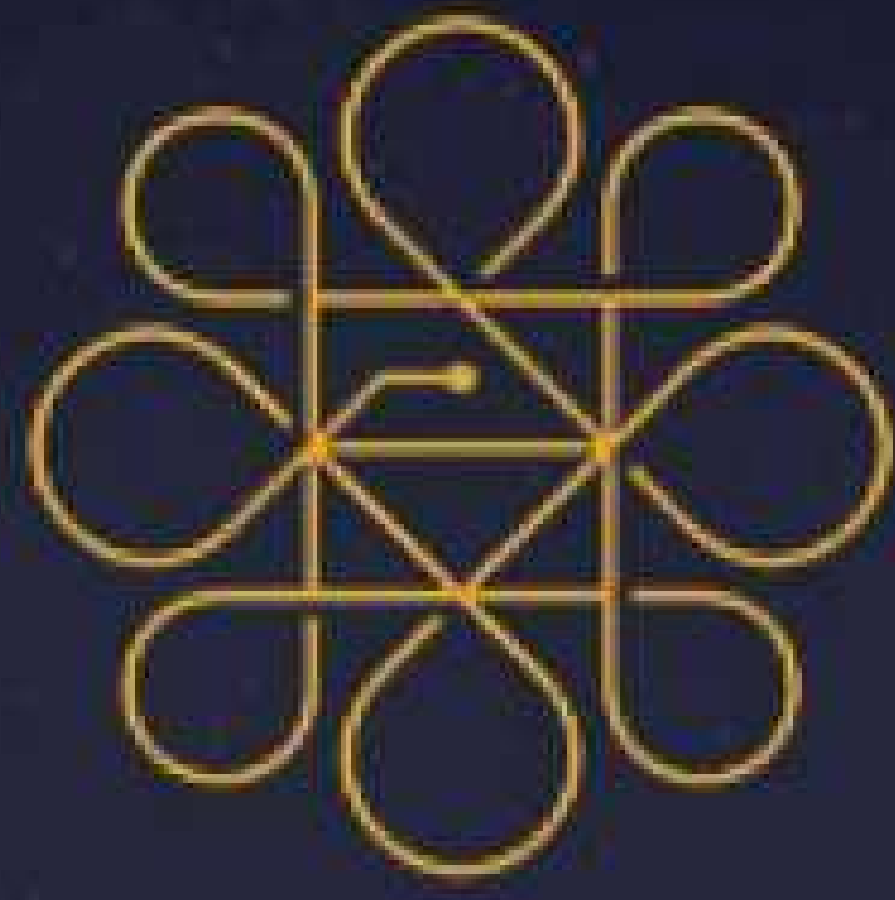
This year, Shikha Bhaduri was the proud winner of Mahindra XUV 700 in the Grand Bumper Draw. Suvankar Sen, MD and CEO of Senco Gold and Diamonds, presented the keys of the car to her in presence of Jignesh Mehta, Founder and MD of Divine Solitaires here in a glittering ceremony at Kolkata. Shikha Bhaduri had purchased from Senco Gold and Diamonds store at Camac Street, Kolkata.



Suvankar Sen said, “Our association with Divine Solitaires goes back to 2014. We are committed to bringing the best to our customers and our association with Divine is a testament to that. We strongly believe that brands like Divine and Senco will bring greater trust and transparency to the consumer.”

Jignesh Mehta added, “Our goal is to give greater confidence to the consumer to invest in solitaire diamond jewellery and see it as true assets and with TSFI we got to see great enthusiasm among our partner jewellers and customers alike. I congratulate and thank everyone – the winners, our customers our partner jewellers and especially Suvankar Sen to making it a grand success.”





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EVENT



SHIV NARAYAN JEWELLERS MARKS INTERNATIONAL DEBUT WITH AN EXCLUSIVE PREVIEW AT THE WALLACE COLLECTION, LONDON

The illustrious halls of The Wallace Collection, London were filled with shimmering lights and sparkling conversations, as Shiv Narayan Jewellers marked its international debut with an exclusive London preview. Hosted by philanthropist, business tycoon and global icon, the glamorous Sudha Reddy, the evening was an ode to India's rich heritage and artisanship.



Guests in attendance, including Joseph Muscat, Former Prime Minister of Malta, Alexandra Sasha, 1st Deputy Member of Parliament, Princess Katarina of Yugoslavia, President of Mafatal Luxury Sheetal Mafatal and Freddie Toye Chairman & Director of Toye & Co. and Royal Warrant Guarantee.

Amidst the iconic high jewellery pieces, the star attractions were four record-breaking masterpieces, The Ganesh Pendant, The Ram Darbar, The Magnifying Glass & The Satlada (Seven-Layer) Necklace with which the brand has achieved 8 of their staggering 10 Guinness World Records™ Titles.



"Shiv Narayan Jewellers is more than just ornaments; it's a tale of passion, of history, and of dreams that span generations", said **Tushar Agarwal, MD**, Shiv Narayan Jewellers Pvt. Ltd.,





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EVENT



JJS Synergy roadshow held at Hyderabad

The JJS 2023 promotional roadshow, JJS Synergy held at **Hyderabad** saw jewelers and dignitaries from Hyderabad-Secunderabad and other cities in attendance.

Praveen, Secretary TCJA, Mahendra Tayal President HJMA, Mohan Lal Jain COA GJC, Avinash Gupta from Mamraj Musaddilal were present at the road show. Rajiv Jain, Hon Sec JJS, Kamal Kothari, Treasurer JJS represented JJS.

Rajiv Jain making a presentation on JJS said this year's theme is "Emerald, your stone...your story".

Talking about the history of JJS, he said that the show has come a long way from when it was launched in 2004 with 67 booths, to now having as many as 1100 booths, with 200+ applicants still in waiting. Each year as many as 35,000 to 40,000 visitors as well as international traders visit and participate. He said that this year also there will be a "Pink Club" which will have 80 booths for B2B interaction. He further said that this year there will be 14 members of the Emerald Promotion Group.

JJS Synergy roadshow held at Bangalore

The JJS 2023 promotional roadshow, JJS Synergy held **Bangalore** at saw jewelers and dignitaries from Bangalore and other cities in attendance.

Prominent jewellery associations' members ie. IBJA's National Vice President **Dr.Chetan Kumar Mehta**, JAB's President **Suresh Ganna**, KSJF advisory committee president **Sumesh Wadhwa** and Diamond Association Bangalore's President **Kiran Mehta** were present at the JJS Synergy Meet. **Rajiv Jain**, Hon Sec JJS, **Kamal Kothari**, Treasurer JJS represented JJS.

Rajiv Jain making a presentation on JJS on the upcoming Edition of The Jaipur Jewellery Show which in its 21st year will be held from 22 to 25 December 2023 at JECC, Jaipur said this year's theme is "Emerald, your stone...your story".

Talking about the history of JJS, he said that the show has come a long way from when it was launched in 2004 with 67 booths, to now having as many as 1100 booths, with 200+ applicants still in waiting. Each year as many as 35,000 to 40,000 visitors as well as international traders visit and participate. He said that this year also there will be a "Pink Club" which will have 80 booths for B2B interaction. He further said that this year there will be 14 members of the Emerald Promotion Group.



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15th - 17th DEC 2023

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PALACE GROUNDS
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MEDIA PARTNERS





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LAUNCH



Senco Gold & Diamonds – D'SIGNIA Launches Rajwada 2023 Festive Edit Collection



Senco Gold & Diamonds has announced the grand launch of their exquisite collection Rajwada 2023 Festive Edit at their D'SIGNIA stores. The Rajwada 2023 Festive Edit collection features an array of designs in Gold, Diamond, Polki, Kundan, and Antique jewellery. Meticulously handcrafted by skilled artisans of Kolkata, each piece seamlessly blends royal elegance with artistic grandeur.

Rajwada 2023 Festive Edit collection is curated keeping the regional and cultural requirements, the designs include traditional meenakari, jadau, filigree and nakashi work with diamonds and semi-precious stones. The idea behind this collection is to unite diverse regional artistic works that customers can connect emotionally and culturally.

Rajwada 2023 Festive Edit is an extension of Senco Gold & Diamonds' Vivaha - Rajwada 2022 Collection, offering a diverse range of products at various price points to ensure that the auspicious symbol of "Shagun" is accessible to everyone.



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LAUNCH



Sonam Kapoor unveils Zoya's 'Her Becoming' collection



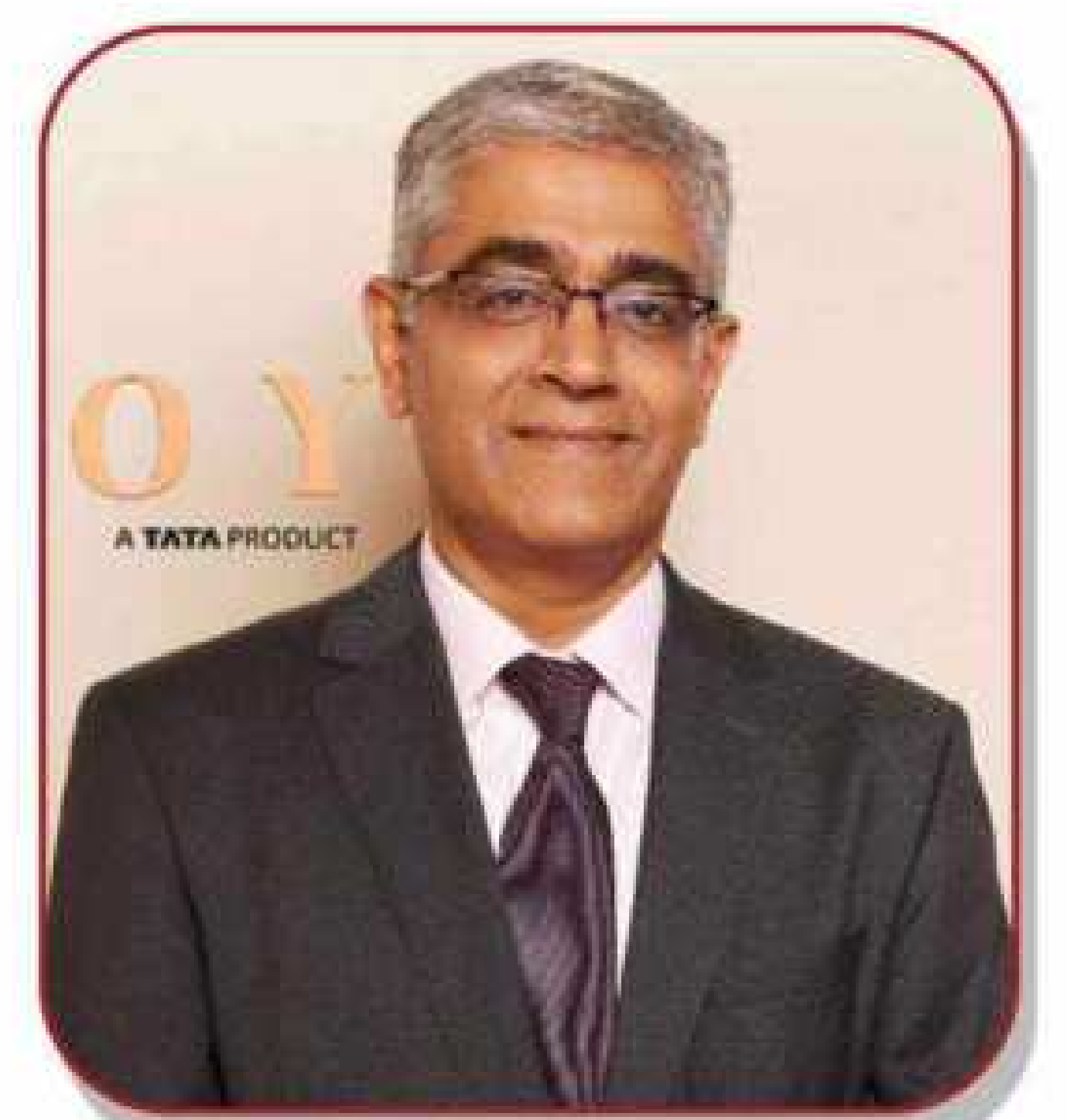
Zoya from the House of Tata unveiled **'Her Becoming'**, a collection of rare jewels in white diamonds that translate the iconic geometry of ancient Ikat into wearable art. The collection was launched by CEO of Titan's jewellery division, **Ajoy Chawla** and Zoya's brand ambassador, **Sonam Kapoor**.

'Her Becoming' features a medley of unexpected diamond shapes that set this collection apart; rare Cadillac, trapezoid, and custom cut baguette diamonds are carved out from the rough.

"Zoya's 'Her Becoming' reimagines white diamonds with brilliant geometry. It is a testament to the brand's savoir faire and artisanal fortitude," says Sonam Kapoor.

Sonam wears Zoya's **"A Radiant Revelation"**: Over 500 natural diamonds cascade to an alluring ruby centrepiece in a beacon of captivating brilliance. The diamond-studded rhombus, laced at the tips with black frames, is inspired by intricate Ikat designs.

Ajoy Chawla said "Zoya has always led design innovation when it comes to fine jewellery. Her Becoming is a remarkably unique look for white diamond jewellery, not just in India but globally"





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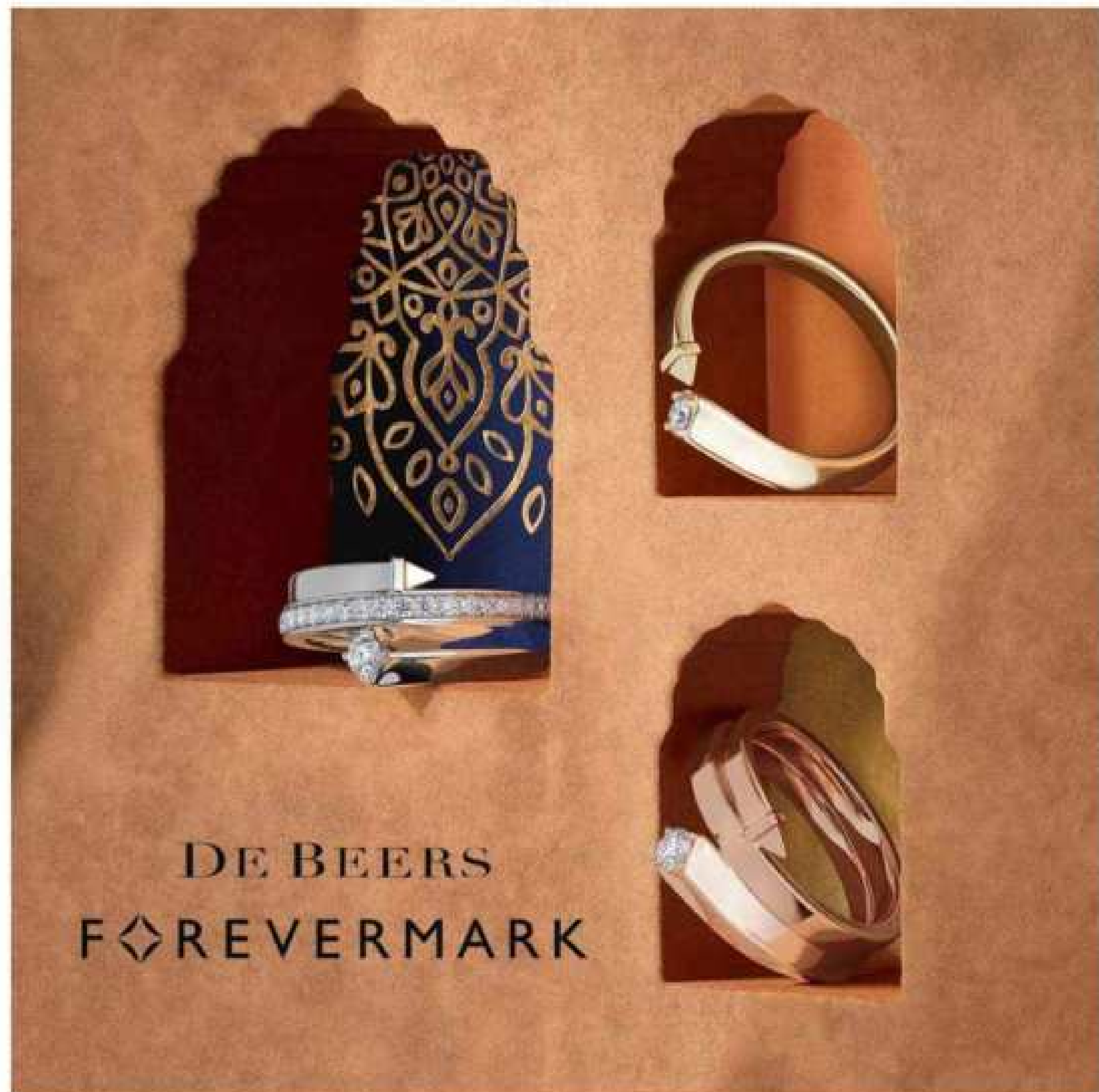


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LAUNCH



Celebrate Diwali with Forevermark Avaanti Collection from De Beers Forevermark



This Diwali, De Beers Forevermark brings back its bestselling collection, Forevermark Avaanti Collection. Avaanti, named after the Italian word for 'forward' is contemporary, everyday jewellery meant for trailblazers, aware of the ripple effect they own and spark.

The Avaanti silhouette features a signature wrap aesthetic, drawing a symbolic arc of open or 'unfinished' circles on ears, fingers, wrists, and necks.

This festive season, celebrate Diwali and Dhanteras with beautifully crafted diamonds to mark the moment.

The designs follow clean, circular forms with the curvature in 18K plain yellow, white or rose gold. Or if one likes it sparkly, a delicate row of pavé diamonds glitter along the contours of

several designs as well. Each diamond in the collection comes with De Beers Forevermark's unique inscription number



These pieces empower women to express their true selves, drive positive change, and make a statement of their choosing this Diwali," stated **Amit Pratihari**, Vice President of De Beers Forevermark.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in BLOCK CAPITALS and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

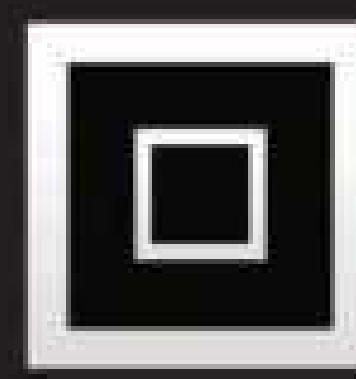
City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
2) Address Proof : GST Certificate
3) ID Proof : Pan Card
4) Cheque Should Be issued in the favour of "World Silver Council"
5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
Name of Bank : Bank Of India
Branch : Bullion Exchange
IFSC Code : BKID0000008
Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)



WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



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LAUNCH



AUGMONT GOLD FOR ALL, RELEASES SHREE RAM MANDIR COIN KIT

Augmont Gold For All announces the minting of its new **Shree Ram Mandir Coin Kit** as a reverent tribute to the monumental **Shree Ram Mandir**. This exclusive kit includes a beautifully crafted Chopai, a finely detailed miniature representation of the **Ram Mandir**, and the sacred **Ram Mandir Mitti**.

The Shree Ram Mandir Coin Kit, available in **7 grams** of pure Gold, has an **MRP of 55,000 INR**. However, as a special offer, it will be available at an **exclusive price of 51,751 INR** in addition to **Rs. 2000** in free digital Gold. The Shree Ram Mandir Coin will also be offered in silver denominations of **10 gm, 20gm, 50gm, and 100gm**.

SHREE RAM MANDIR GOLD COIN

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7 GRAMS PURITY 999

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*Deliveries Start From Dussehra

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For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.



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NEW PREMISES



Anil Kapoor inaugurates Malabar Gold & Diamonds store in Borivali; 7th in Mumbai



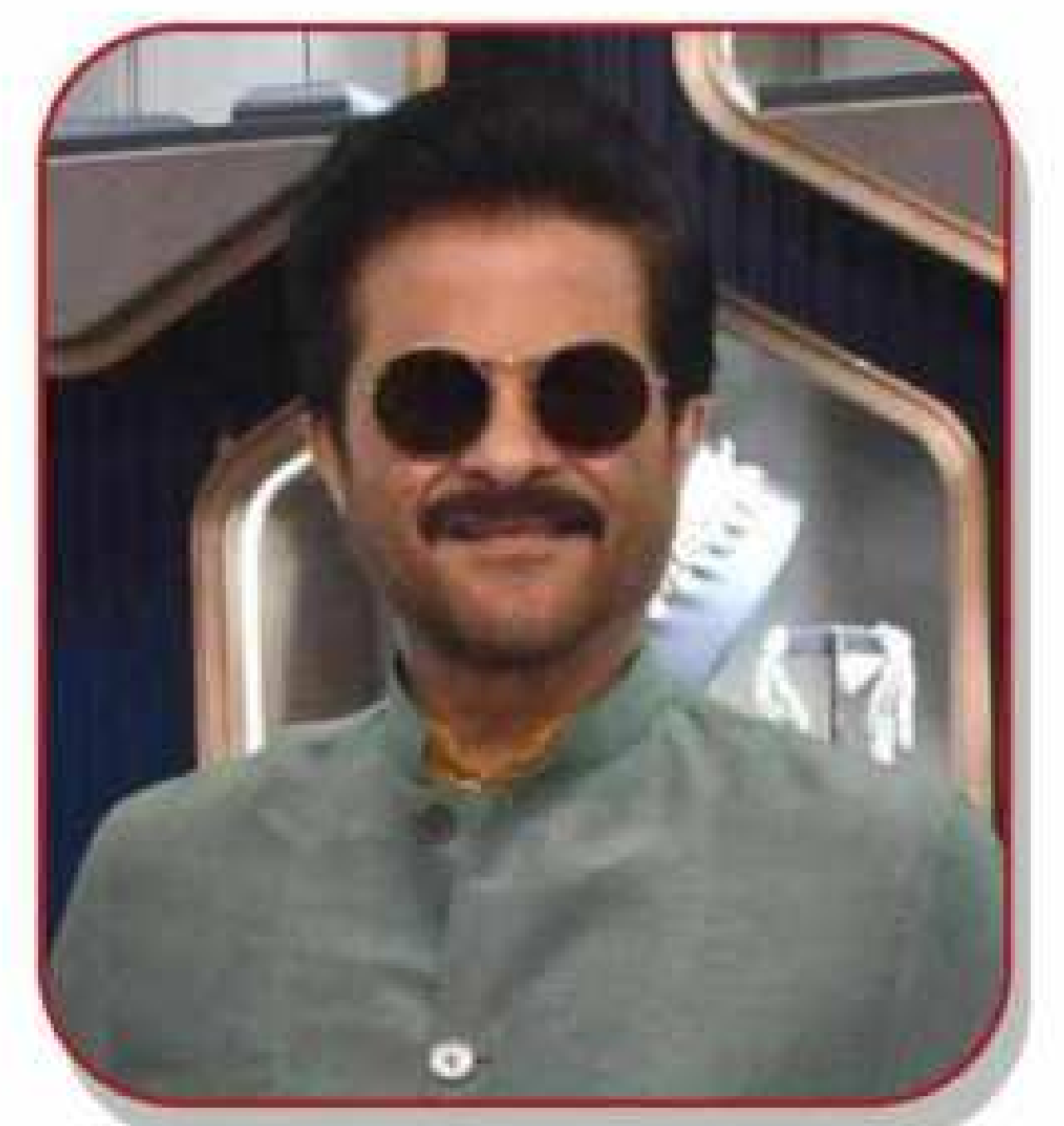
Malabar Gold & Diamonds has launched its 7th store in Mumbai at Borivali. Anil Kapoor, legendary actor and brand ambassador of Malabar Gold & Diamonds, inaugurated the store on October 21, 2023 in the presence of key management officials of Malabar Gold & Diamonds and well-wishers.

Located at L.T. Road, Near Veer Savarkar Garden, the state-of-the-art store is spanning over 10,000 sq. ft, across three floors. It boasts of a private lounge offering personalised service and a wedding arena exclusively for bridal jewellery shopping. The store showcases more than 20,000 designs.



Commenting on the launch of the store, **M.P. Ahammed**, Chairman, Malabar Group said, "We are delighted to launch our store at Borivali, one of the most happening suburbs of Mumbai. The Borivali store will further strengthen our association with the Maximum City."

Anil Kapoor, legendary actor and brand ambassador of Malabar Gold & Diamonds said, "I have a long association with Malabar Gold & Diamonds. Opening their store in my home city is definitely a special moment for me. I urge all to enjoy a world-class shopping experience at Malabar Gold & Diamonds' Borivali store."



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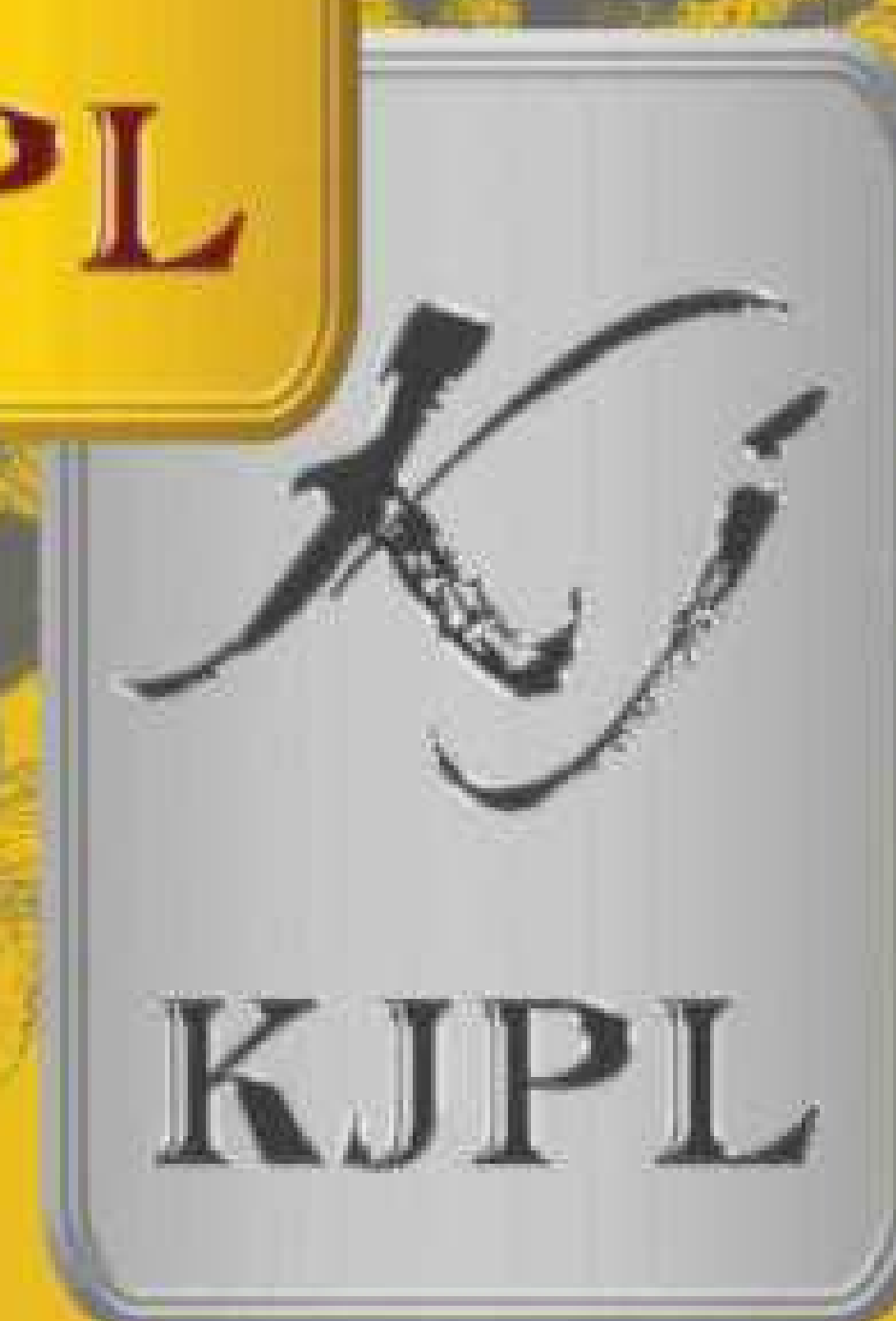
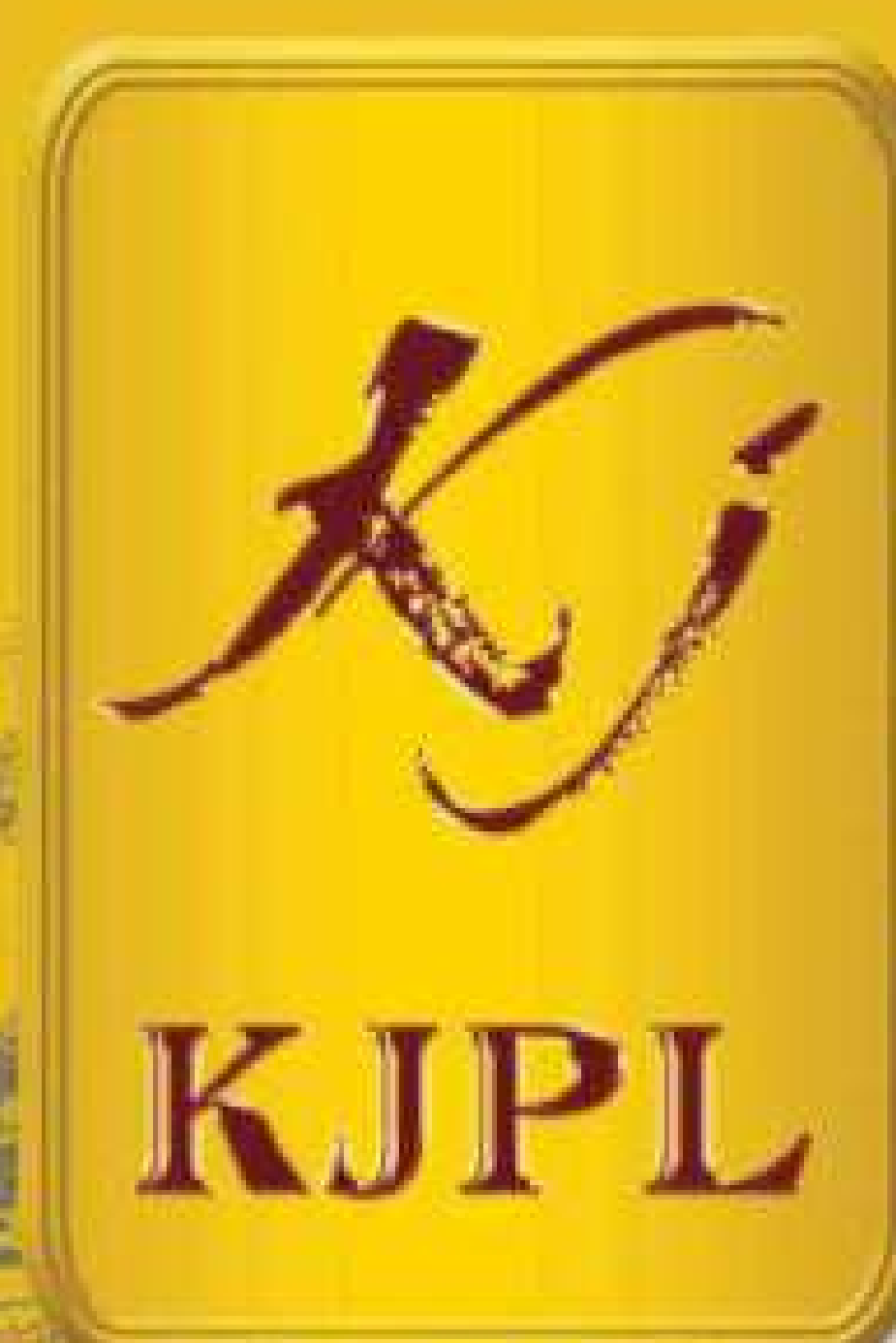
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PRODUCT	BUY	SELL
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GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51962</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

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NEW PREMISES



Joyalukkas grand new showroom inaugurated in Chittaranjan Circle, Udupi.



The world's favourite jeweller, Joyalukkas inaugurated a grand new showroom in Chittaranjan Circle, Udupi. The Showroom was inaugurated by **Yashpal A. Suvarna**, MLA-Udupi Constituency in the presence of **Ashok Kumar Kodavoor**, Udupi District Congress President, **Aishani Shetty**, Cine Actress and other dignitaries.



Joyalukkas inaugurates grand new showroom at Imperial Road, Thirupapuliyur, Cuddalore.



The world's favourite jeweller, Joyalukkas inaugurated a grand new showroom in Imperial Road, Thirupapuliyur, Cuddalore. The Showroom was inaugurated by **G. IYAPPAN** (M.L.A, Cuddalore.) in the presence of **Divya Ganesan** (Cine Actress) and other dignitaries.



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NEW PREMISES



Silvostyle by PNG opens third standalone store in Pune

Silvostyle by PNG, a trusted name in the silver jewellery industry, is excited to announce the grand opening of its third standalone store in Pune. The grand opening event took place on October 16th at 11 am. This 580 sq.ft store is located on Satara Road, Pune, reflecting the brand's growing success in the city.

Within this new store, are five unique collections that represent "FashionNext", highlighting sterling silver elegance. These collections range from oxidized and marcasite jewellery to silver and pearl fusion pieces, as well as lightweight CZ jewellery, all aligned with the latest global fashion trends. The jewellery offerings include statement necklaces, delicate bracelets, striking rings, and exquisite earrings, catering to various styles and celebrating individuality.



Dr. Saurabh Gadgil, the visionary behind Silvostyle by PNG, expressed his enthusiasm, stating, "We are thrilled to bring Silvostyle by PNG to Satara Road, Pune. This new store offers a captivating experience, style, and passion for our young customers. With our unwavering commitment to making jewellery accessible, we proudly present our five stellar collections - Derya, Devi, Daysha, GoDark, and LiteMe, just in time for the festive season."





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NEW PREMISES



Senco Gold & Diamonds inaugurates exclusive Everlite showroom in Belgharia, W. Bengal

Senco Gold & Diamonds announced the grand opening of its new **Everlite exclusive showroom at Belgharia** in North 24 Parganas, West Bengal.

The showroom was inaugurated by Senco brand ambassador, **Madhumita Sarcar** in the presence of **Joita Sen**, Director and Head of Design & Marketing, Senco Gold & Diamonds.

With the opening of this company-owned showroom, Senco Gold & Diamonds has expanded its nationwide store footprint to over 147 stores.

The Everlite has collections like Mariposa, Ginkgo, Aqua, Spectra, and Evil Eye. In celebration of the commencement of the joyous Durga Puja and Navratri festivities Senco unveiled the Shakti collection under its Everlite segment. This collection draws inspiration from the nine days of devotion to the feminine divinity that resides within every individual.





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REPORT



DISCOVER LOVE'S DEFINING MOMENTS IN THE NEW PLATINUM LOVE BANDS CAMPAIGN

Platinum Love Bands from **Platinum Guild India** has always stood for a modern brand of love, one based on partnership, where values like mutual respect, equality, respect, and friendship flourish. Qualities much sought after in love today, that are truly rare, much like platinum.

The new campaign is one that takes this brand narrative forward. This season, Platinum Love Bands shines a spotlight on those defining moments that change the course of a relationship. Those that propel each other forward, allow each other to grow. The campaign is a multi-media campaign supported via TV, print, digital and social.

The film is directed by ace Bollywood director Nitesh Tiwari and celebrates moments of distinct transformation, that change the trajectory of where a couple is headed. It zeroes in on a pivotal instance in an arranged match, where a couple is still in the phase of understanding each other.

A love so rare.
A love so platinum.


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REPORT



PGI'S Men Of Platinum collaborates with ESPNcricinfo for the World Cup season

As a prelude ICC Men's Cricket World Cup this year Platinum Guild International (PGI) – India's Men of Platinum welcomed leading cricketer "SKY" - Suryakumar Yadav into their fold and launched a new collection of platinum jewellery for men with him as the face.

In a bid to further strengthen the brand's association with cricket, Men of Platinum has now collaborated with one of the leading cricketing platforms **ESPNcricinfo** for an integrated content initiative to celebrate the World Cup season.

The content series aims to identify the "Man of Platinum" across key matches of the tournament, and it went live on October 5th 2023 . It will be an ongoing special segment for select 24 match days via a property called **ESPNcricinfo Direct Hit**.

Each mini-episode is then also amplified across ESPN and the brand's social handles. The segment is hosted by Raunak Kapoor and a panel of cricketing experts who will converge upon ESPNcricinfo and will decide upon the one player who truly deserves the title of 'Man of Platinum of the day'. The Man of Platinum for each of these matches is decided through a combination of factors the most critical being a display of rare values that the brand stands for.

The content initiative is further scaled up by inviting fan participation via a contest on the brand's social handles. Lucky winners would be gratified with merchandise signed by – Suryakumar Yadav himself.





INDIA BULLION AND JEWELLERS
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REPORT



Platinum's Strong Consumer and Retail Credentials Fuels Growth in Major Global Markets

 PLATINUM GUILD
INTERNATIONAL



India has come out on top in Q2 as the strongest performer with double-digit year-over-year retail

Sales growth among the top four global platinum jewellery markets, while Japanese and American platinum jewellery shoppers have demonstrated some resilience, according to the Q2 2023 Platinum Jewellery Business Review (PJBR).

“PGI remains committed to its mission of enhancing platinum’s appeal and driving sales growth for our valued partners,” said Huw Daniel, CEO of PGI. “The positive results achieved in multiple markets validate the success of our strategic programmes and have solidified platinum’s position as a key value generator in the evolving landscape of the jewellery market.”

India – Bridal and festive campaigns alongside retail activations drove platinum sales

Platinum jewellery experienced substantial growth compared with the same quarter of 2022, driven by a strong bridal season, the Akshaya Tritiya festival season and the effectiveness of retail activation programmes. PGI’s strategic partners reported an average growth of 23% YoY in platinum jewellery retail sales, attributed to the impactful campaigns for Platinum Love Bands and Platinum Evara; a successful Platinum Seasons of Love retail push; and the effectiveness of PGI’s training programmes, which have facilitated higher conversions and active upselling from the gold and diamond sections.



Japan – Kihei jewellery and men’s pieces spurred a steady platinum growth streak

Jewellery sales have demonstrated a consistent recovery overall in Japan, boasting nine consecutive quarters of growth. Platinum jewellery sales also enjoyed an increase of 1.2% YoY in Q2 2023. Notably, Kihei platinum jewellery exhibited the strongest growth, followed closely by men’s jewellery. The Platinum Woman branded collection targeted at younger generations of female consumers continued to enjoy double-digit growth in Q2 partner sales.

United States – Sales softened from high growth in the same period last year

While most PGI business partners reported lower sales in the platinum jewellery sector in Q2 2023, the 10% average dip is tempered by year-over-year comparisons to the double-digit increases recorded in Q2 2022. PGI continued its efforts to solidify platinum’s position in the US market through initiatives such as the Couture Spotlight programme and platinum-focused education and retail training, emphasising its commitment to promoting platinum’s appeal in this market and driving sales.



China – Retail sales suffered amid economic slowdown and consumer caution



After a promising start to 2023, pick-up momentum for China’s jewellery market was hindered in Q2 by weak consumption power as well as soaring gold prices. Amidst this challenging market situation, retail performance in the platinum sector by PGI partners fell by 17% YoY. Despite weaker sentiment, PGI actively engaged with its

partners through promotions and events to drive platinum sales during key shopping occasions. For example, the Booster 2023 sales activation in Liaoning and Guangdong in May drew participation by almost 1,500 doors from 37 retail brands. PGI also co-hosted a ‘Love Day Promotion’ during the 20 May festival, covering 33 stores of a large chain retailer that achieved a sales value growth rate of 120% during the promotion period.



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NEWS INDIA



SRK clears its name from NACP's list of international war sponsors



Shree Ramkrishna Exports Pvt. Ltd. (SRK), the renowned diamond industry leader, is pleased to announce that its name has been officially removed from the website of Ukraine's National Agency of Corruption Prevention (NACP).

The global diamond industry leader also takes care to adhere to both national and international guidelines, complying with regulations from the United Nations, the Office of Foreign Assets Control (OFAC), and other relevant authorities. SRK firmly supports the cause of peace and is committed to participating in initiatives driven by the Group of Seven (G7) and India, through the Gems and Jewellery Export Council (GJEPC), to ensure responsible diamond trade.

"We extend our heartfelt gratitude to the NACP for their constructive assessment, which has led to the removal of our company from the list of war sponsors. Thank you for your support," said Dr. Nirav Mandir, Chief Human Capital Officer (CHCO), and SRK. "We at SRK emphasize our dedication to peace and harmony. We do not endorse or support any form of war or conflict anywhere in the world. Our business ethos is grounded in promoting goodwill, nurturing positive relationships, and upholding the highest standards of corporate and social responsibility."

GJEPC India-Spain BSM for Silver Jewellery held in Barcelona

The inaugural India-Spain Buyer-Seller Meet (BSM) for Silver Jewellery commenced today in the city of Barcelona, highlighting GJEPC's proactive approach to expanding its horizons and exploring new markets.

Organised by GJEPC on 19th and 20th Oct 2023, the India-Spain Silver Jewellery BSM has drawn more than 30 buyers, who are set to engage with eight silver jewellery manufacturers.

With the BSM in full swing, the organisers expect exciting developments and discussions that will further enhance the bond between the two nations. The active participation and contributions from all attendees pave the way for a promising future in the India-Spain collaboration within the silver jewellery sector.





Kerala becomes the first State to have hallmarking centres in all districts



Kerala gets the distinction of the first State to have hallmarking centres in all districts. With the inauguration of a hallmarking centre in Idukki, Kerala became the first state in India to have hallmarking centres in all 14 districts.

“The opening of hallmarking centres across the districts will make Kerala a hub of gold business and further strengthen its claim to being the most reliable market in the country to buy gold ornaments” said S Abdul Nassar, Treasurer, All Kerala Gold and Silver Merchants’ Association.

S Abdul Nassar said that the gold business in Kerala is worth more than ₹1 lakh crore with annual sales of around 250 tonnes. There are about 12,000 gold merchants in the State with majority holding BIS registration. Though BIS hallmarking was applicable only to pieces above 2 grams in weight, gold merchants gave hallmarking and hallmarking unique identification numbers even for pieces with weight below two grams.

Kiran Gems relocating to Surat; will move into 1.17 lakh sq ft office in SDB



Vallabh Lakhani, a billionaire diamond businessman and the Chairman of Kiran Gems, is set to bid farewell to Mumbai, India’s financial capital, on November 21. Affectionately known as Vallabh Kaka, the Chairman of Kiran Gems, the world’s leading producer of natural diamonds in smaller sizes, is relocating to Surat. Notably, he is not embarking on this journey alone; he is leading approximately 1,200 employees to their new home.

To ensure the successful transition of his entire business empire to Surat and to accommodate the employees who have been a part of Kiran Gems for the past two decades, Lakhani has built 2BHK apartments on a 40,000-square-yard property in Jiav village, Surat. This location is just a 10-minute drive away from the Surat Diamond Bourse (SDB), situated here on Palsana-Hazira State Highway 168.

The residential project ‘Kiran Avenue’ is now fully operational and prepared to welcome the diamond assorters and their families from Mumbai. Their move to Surat is scheduled to coincide with the inauguration of Kiran Gems’ 1.17 lakh square feet of office space in SDB on November 21.



Diamonds for Change, Leaving No One Behind is the message at Facets 2023

The second edition of the Facets 2023 Conference kick-started in Gaborone, Botswana on the 24th of October 2023.

The two-day Conference was officially opened by the President of the Republic of Botswana, His Excellency Dr. Mokgweetsi Keabetswe Masisi. The President of the European Council, His Excellency Mr. Charles Michel also delivered a virtual address.

The Conference was initiated by the Antwerp World Diamond Centre (AWDC) in 2022, to provide a platform for inclusive dialogue between industry players from across the value chain to address challenges and opportunities set to drive the industry in the future.

This year, the Conference will address topics such as how we can increase knowledge sharing and capacity building, improve transparency and traceability and strengthen future-proof diamond economies, providing testimony on past achievements and sharing insights on our ambitions for the future along the way. Diamonds for Change also relates to how our industry enables change through innovation in various other domains, such as combatting climate change, empowering women and local entrepreneurship, and increasing diversity.



G7 and EU committed to taking action to curb Russia's diamond earnings

Charles Michel, President of the European Council, said the G7 and EU were committed to taking coordinated action to curb Russia's earnings from the diamond trade.

He told 450 delegates at the FACETS 2023 Diamonds for Change conference in Botswana yesterday (25 October): "Natural resources should never finance war or human rights abuses. Rather they should breathe life into peace, prosperity and economic development."

He was speaking days ahead of a widely-expected announcement by the G7 nations on how they intend to outlaw Russian diamonds.

Also at the conference, jointly organized by the Botswana government and the Antwerp World Diamond Centre (AWDC) was Botswana's President Mokgweetsi Masisi. "Blockchain technology, with its immutable ledger, can provide consumers with the guarantee that their diamonds have been ethically sourced," he said. "It empowers consumers to make informed choices and encourages responsible practices throughout the supply chain."

AWDC is backing the so-called EU proposal, one of four possible traceability solutions to identify and outlaw Russian diamonds that are currently being considered by the G7 nations.





De Beers' Q3 diamond production down 23% to 7.4 million carats

De Beers said rough diamond production for Q3 2023 decreased by 23% to 7.4 million carats, primarily due to the planned reduction in South Africa as Venetia transitions to underground operations and begins the ramp-up of production, as well as planned maintenance in Botswana. In Botswana, Q3 production decreased by 12% to 5.8 million carats, driven by lower throughput at Orapa due to planned maintenance. Q3 production in Namibia was flat, at 530,000 carats.



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DGCX launches GCC's first Shari'ah-compliant silver spot contract



The Dubai Gold & Commodities Exchange (DGCX), the largest derivatives exchange in the Middle East, announced the launch of the GCC's first Shari'ah-compliant Silver Spot Contract (DSSC), aimed at providing investors with a reliant and transparent platform for trading the white metal. Having received regulatory approval from the UAE Securities and Commodities Authority (SCA), the new contract will be available for trading from 27th October 2023. DGCX will also be waiving its fees for the DSSC contract until 31st December 2023.

With the launch of DSSC, investors will, for the first time, be able to invest in physical silver through an exchange in the GCC with the benefit of a central counterparty clearing house, mitigating credit risk, and the ability to take large positions in silver with no limit restrictions.



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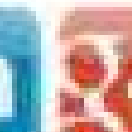

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Tel. No.: _____ Website: _____

Email: _____

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Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

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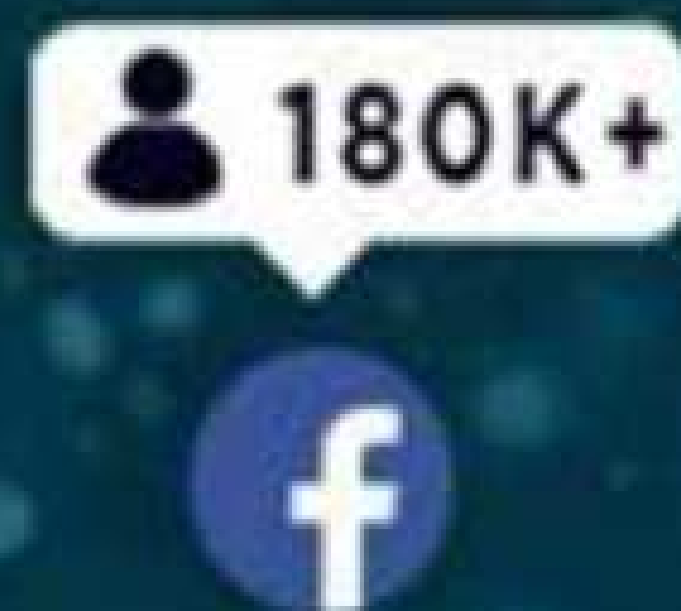
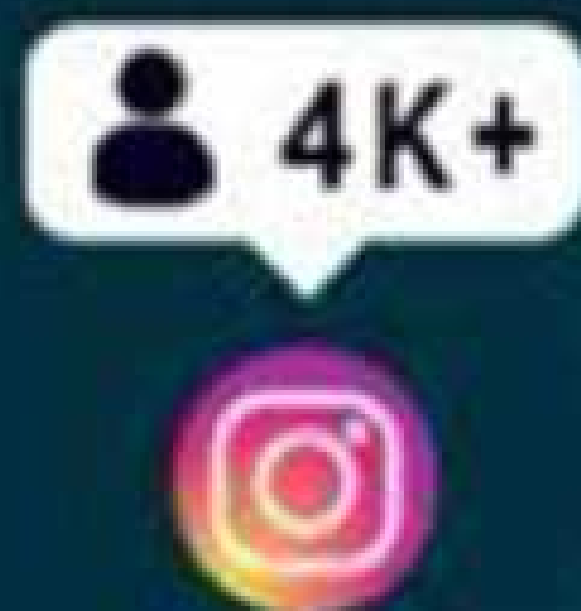
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